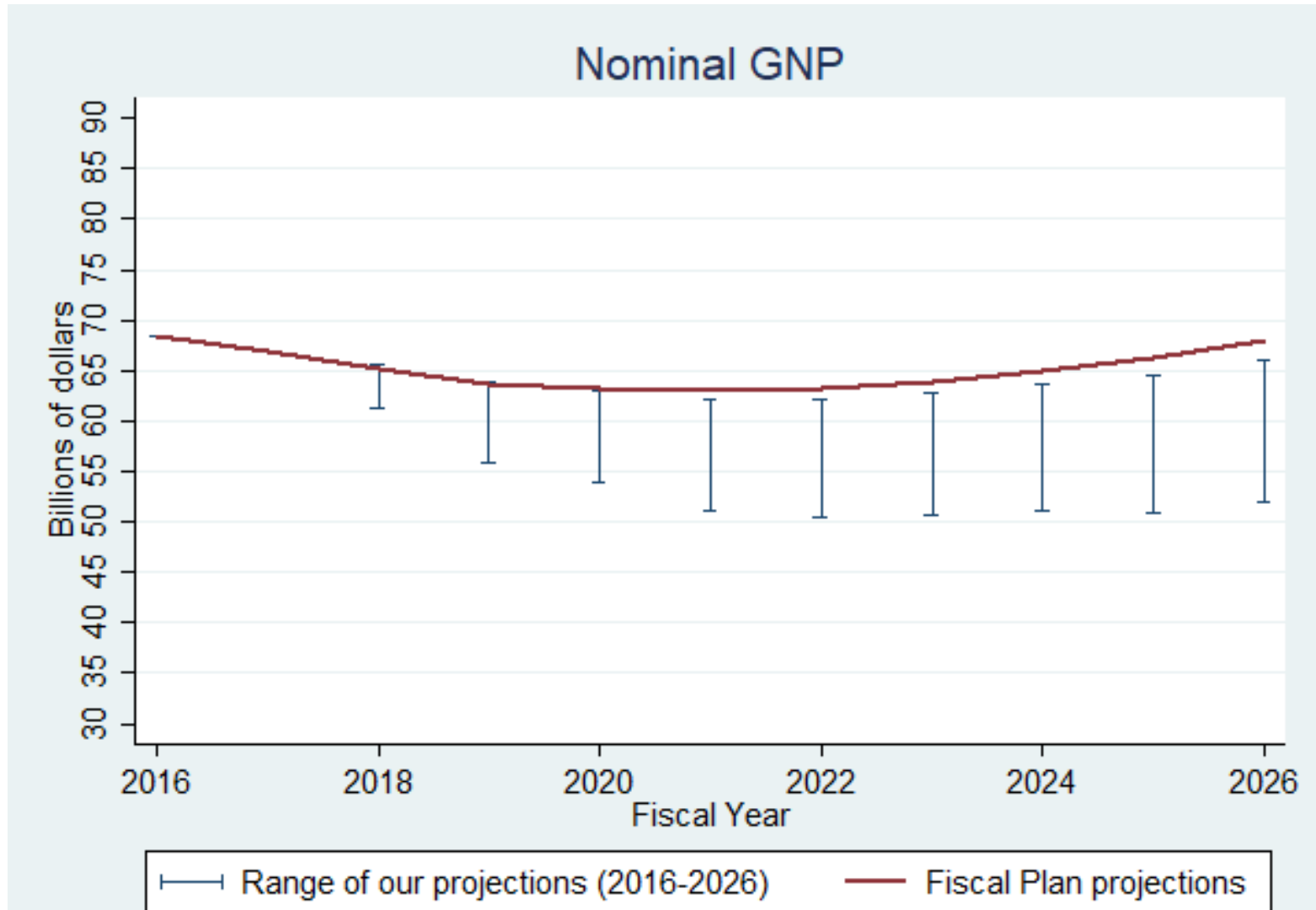


Puerto Rico: The Road to Recovery and Reconstruction

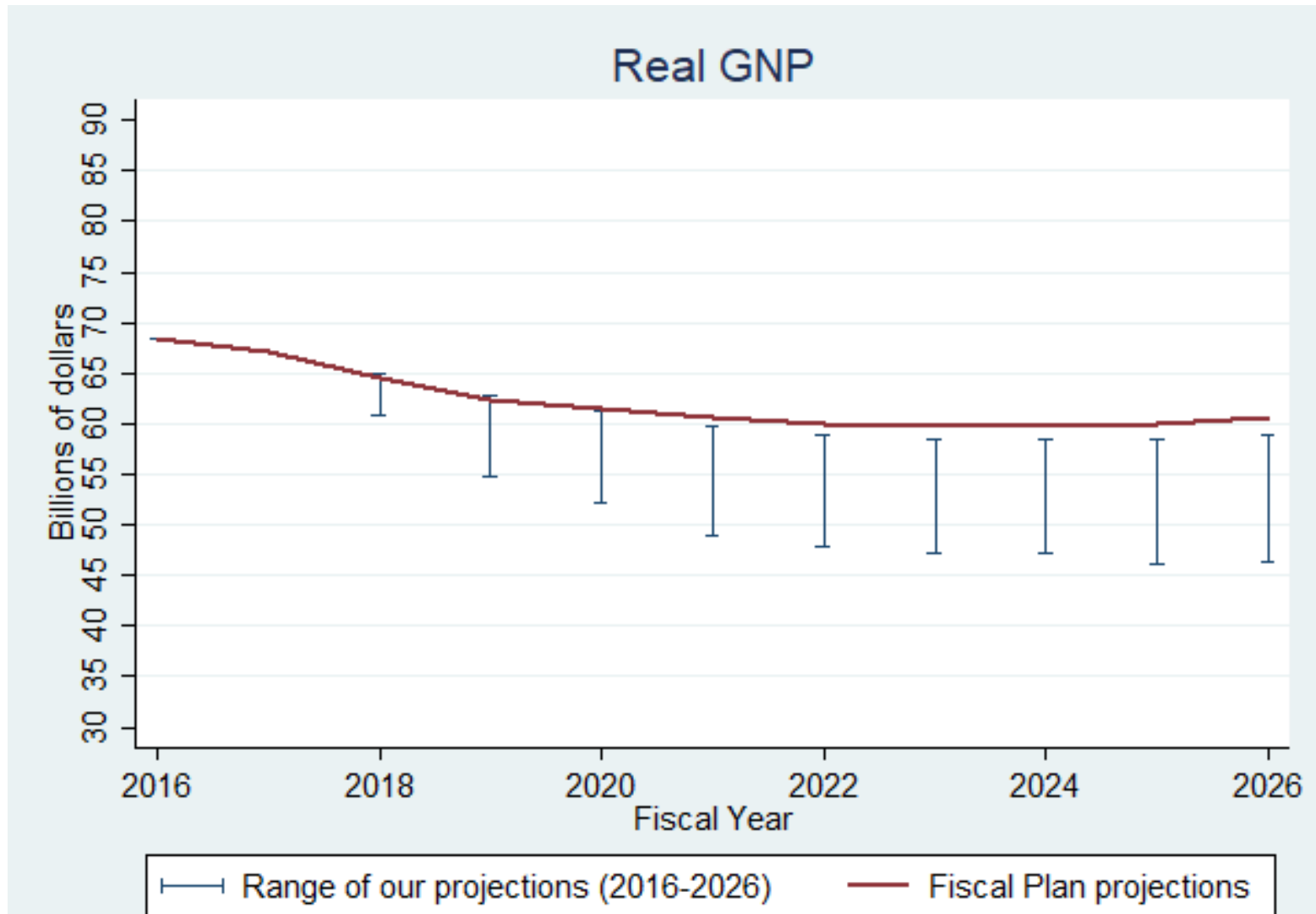
Martin Guzman (Columbia University)

Capitol Hill, March 1, 2018

Nominal GNP projections – before hurricane Maria

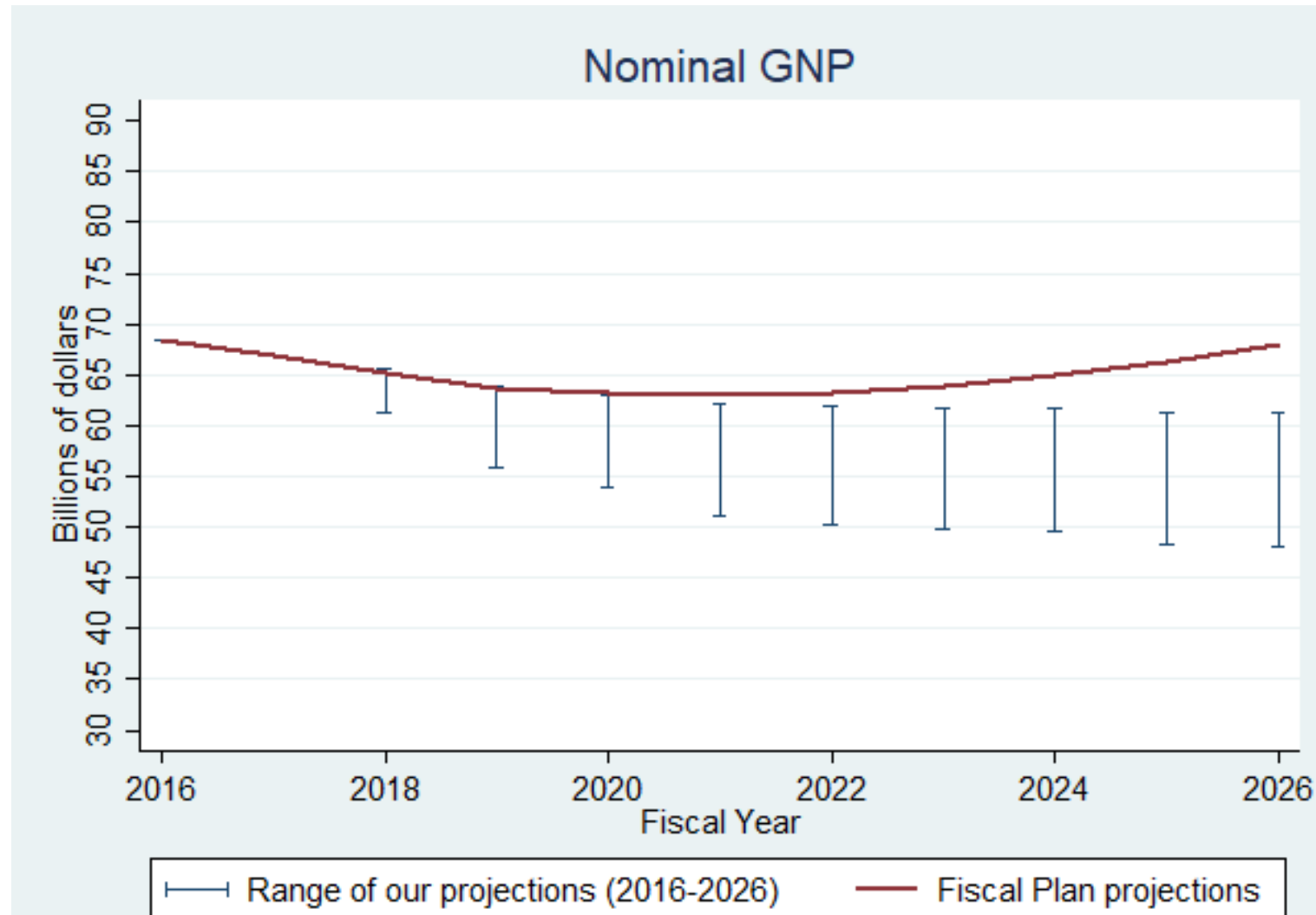


Real GNP projections – before hurricane Maria

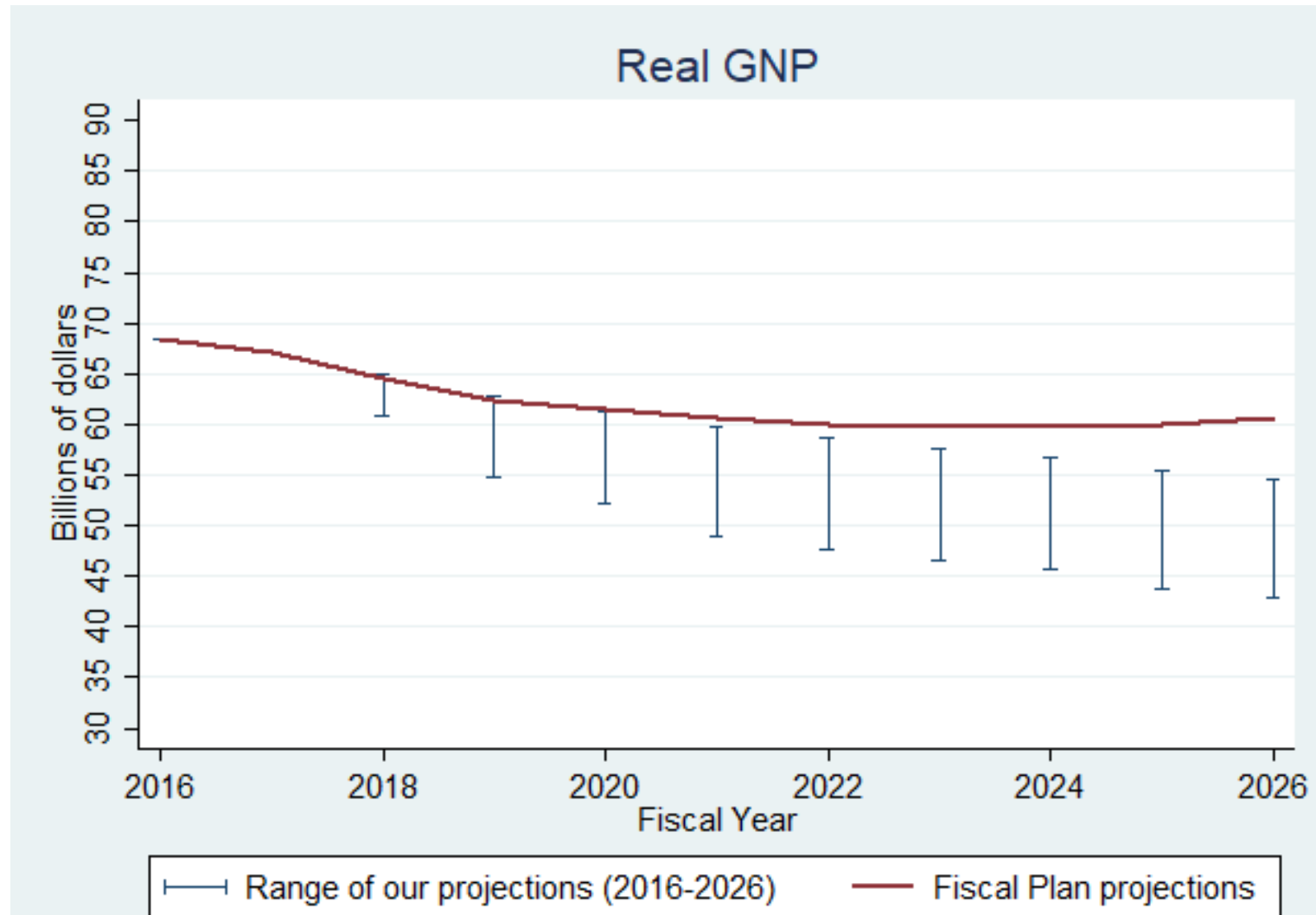


Nominal GNP projections – before hurricane Maria

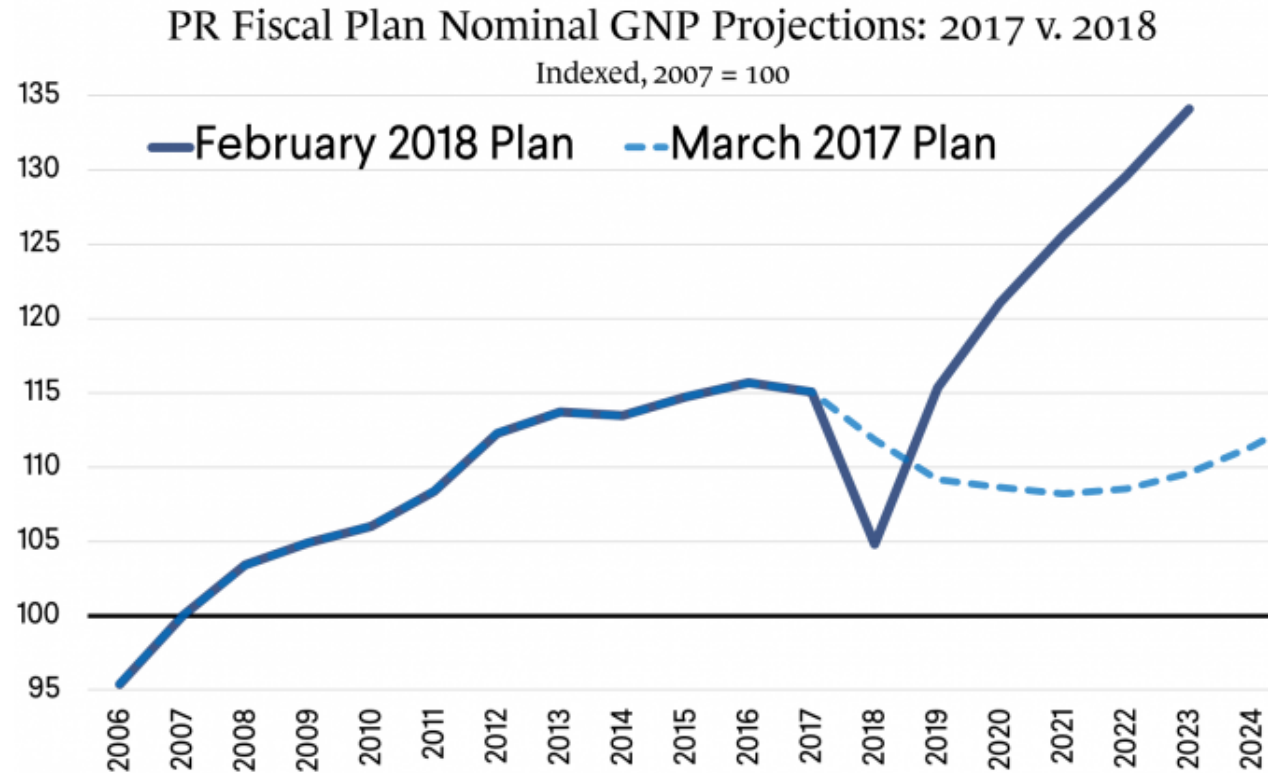
(no effects of structural reforms on GNP)



Real GNP projections – before hurricane Maria (no effects of structural reforms on GNP)



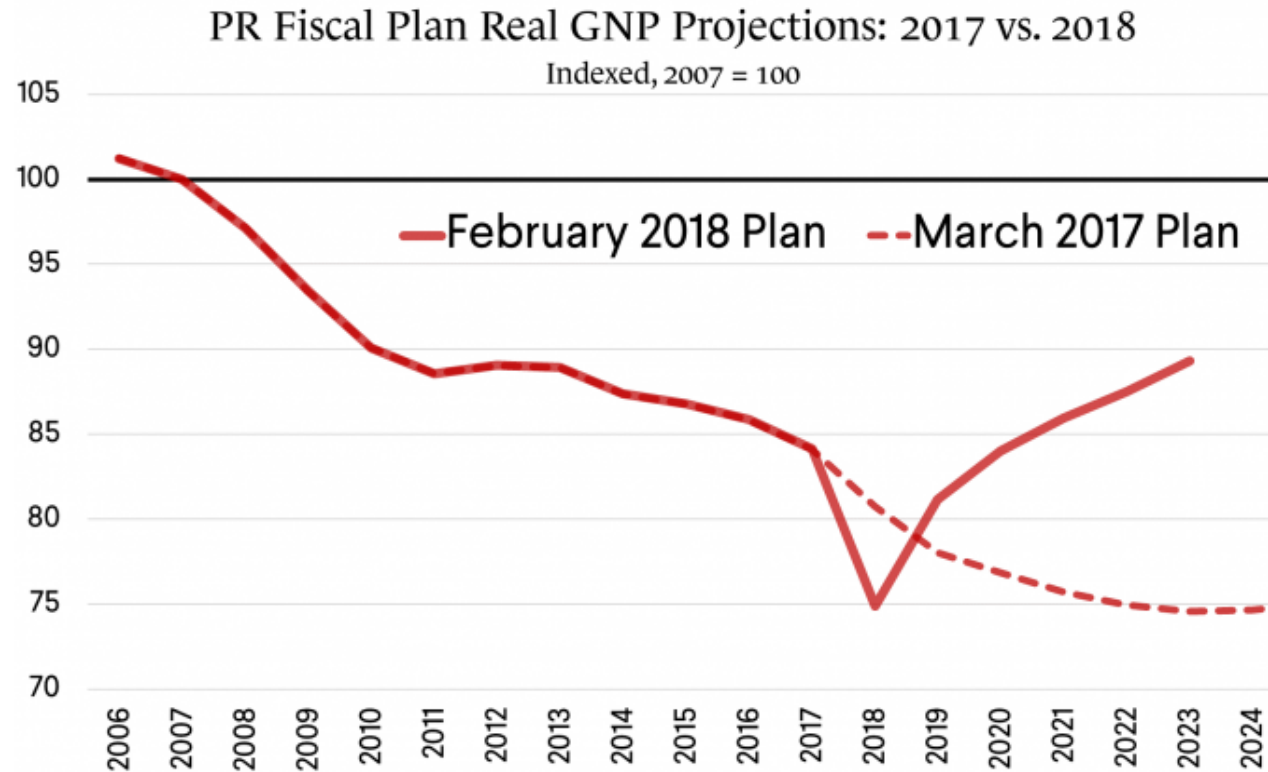
An even more optimistic scenario after hurricane Maria



Source: Government Development Bank for Puerto Rico; Puerto Rico Fiscal Agency and Financial Advisory Authority.

Brad Setser & Cole Frank
cfr.org/blog/Setser

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