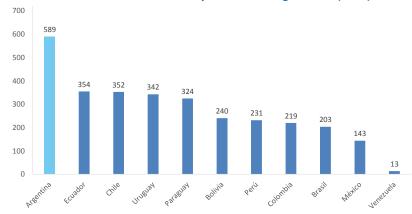


## **Highest Minimum Wage in Latin America**



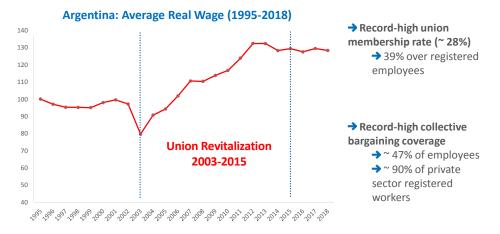




Source: Elaborated by Universidad Nacional de Avellaneda (UNDAV) based on Bloomberg and national offices of statistics.

## **Against the tide: Union Revitalization**





Source: Own preparation based on Observatorio de Empleo y Dinámica Empresarial (OEDE) from the Ministerio de Producción y Trabajo, IPC-INDEC and IPC-Provincias (CIFRA-CTA).

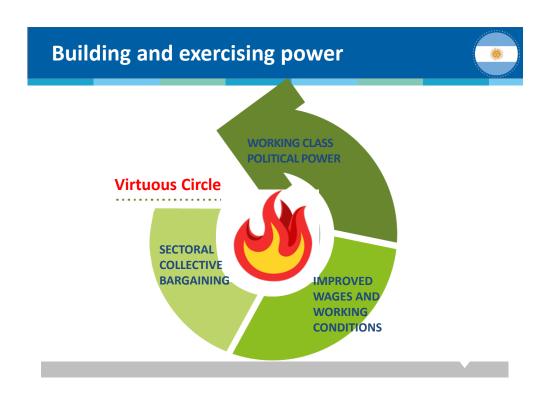
#### It takes two to tango.... 100-years' history





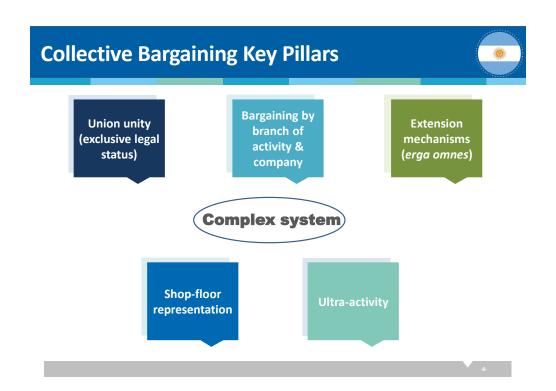
- → Progressive State intervention
- → Working class organization

Strong institutional
& legal framework









# Collective Bargaining Positive Effects & Challenges



- >> Inequality reduction
- >> Trickle-down over non-registered, outsorced and unemployed
  >> Labour market fragmentation and outsorcing
- Expansion and diversification of contents of the negotiationsKeep up with contents' update
- Political power and strength of unions and working classGuarantee representation and unions' democracy

FOSTERING INCLUSIVE GROWT

-9-



# Thank you!

Cecilia Nahón